

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Amount in ₹)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Revenue from operations	10.12	10.06	7.02	20.18	14.68	35.50
	Other income	-	-	2.03	-	2.03	7.46
	Total revenue	10.12	10.06	9.05	20.18	16.70	42.96
2	Expenses						
	Employee benefits expense	2.58	2.63	1.38	5.21	2.83	7.02
	Depreciation and amortization expense	1.54	1.54	1.54	3.08	3.08	6.16
	Finance Cost	0.55	0.59	0.69	1.14	1.40	6.83
	Other expenses	1.81	1.91	1.74	3.72	3.27	9.94
	Total expenses	6.48	6.66	5.35	13.14	10.58	29.96
3	Profit/(Loss) from ordinary activities before tax	3.64	3.40	3.70	7.04	6.12	13.01
4	Tax expense:						
	(1) Current tax	0.98	0.92	0.46	1.91	1.10	2.12
	(2) Earlier year's Tax	-	-	0.10	-	0.09	0.09
	(4) Deferred tax	(0.07)	(0.07)	(0.02)	(0.14)	(0.04)	(1.99)
5	Profit/(Loss) from ordinary activities after tax	2.73	2.54	3.16	5.27	4.96	12.78
6	Other Comprehensive Income (OCI)						
	<u>Item that will not be reclassified to profit or loss</u>						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	0.43	4.21	(1.83)	4.65	(4.70)	(9.72)
	Income tax relating to these items	(0.11)	(1.06)	0.48	(1.17)	1.23	2.43
	Total Other Comprehensive Income (OCI)	0.32	3.15	(1.35)	3.48	(3.47)	(7.29)
	Profit/(Loss) for the Period	3.05	5.70	1.81	8.75	1.49	5.49
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	382.00	382.00	382.00	382.00	382.00	382.00
7	Earnings Per Share (EPS) (Not annualised)						
	(1) Basic	0.07	0.07	0.08	0.14	0.13	0.33
	(2) Diluted	0.07	0.07	0.08	0.14	0.13	0.33

Notes:

- The above Standalone Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on 12th November 2020.
- The Statutory Auditors have carried out Limited Review of above results
- The Company has single business segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable.
- Previous quarter figures have been regrouped reclassified wherever necessary, to make them comparable.

For Narendra Investments (Delhi) Limited**Laxmikant Kabra**

Director

DIN: 00061346

Place: Thane

Date: 12th November 2020

Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 30th September 2020

Particulars	As on 30.09.2020 (Unaudited)	As on 31.03.2020 (Audited)
Assets		
Non-Current Asset		
Property, plants and Equipment	27.83	30.91
Financial Assets		
1. Investments	54.85	50.20
2. Loans and Advances	353.30	334.66
3. Other Financial Asset	147.23	145.31
Deferred Tax Assets	4.08	5.11
Total Non-current Assets	587.28	566.19
Current Assets		
Financial Assets		
2. Cash and Cash Equivalent	3.62	1.76
Other Current Assets	1.79	8.27
Total Current Assets	5.41	10.03
Total Assets	592.70	576.22
Equities and Liabilities		
Equity		
Equity Share Capital	382.00	382.00
Other Equity	174.95	166.21
Total Equity	556.95	548.21
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	24.70	19.59
Total Non-current Liability	24.70	19.59
Current Liabilities		
Financial Liabilities		
1. Trade Payables	0.19	0.03
2. Other Financial Liabilities	6.48	6.19
Current Tax Liabilities	2.85	0.94
Provisions	1.29	1.26
Other current Liability	0.24	-
Total current Liabilities	11.05	8.42
Total Equities and Liabilities	592.70	576.22

Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended 30th September 2020

Particulars	30.09.2020 (Unaudited)	31.03.2020 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	7.04	13.01
Adjustments for		
Depreciation and Amortisation Expense	3.08	6.16
Profit on Sales of Investments	-	(5.15)
Finance Costs	1.14	6.83
Dividend Income	-	(2.31)
Operating profit before working capital changes	11.26	18.54
Working capital adjustments: -		
Increase / (Decrease) in Trade and Other Payables	0.16	0.03
Increase / (Decrease) in Provisions	0.03	0.46
Increase / (Decrease) in Other current Liabilities	0.24	(1.35)
Increase / (Decrease) in Other Financial Liabilities	0.29	0.55
(Increase) / Decrease in Trade Receivables	-	8.48
(Increase) / Decrease in other Financial Assets	(1.92)	29.48
(Increase) / Decrease in Other Current Assets	6.48	22.14
Cash generated from / (used in) operations	16.53	78.32
Direct taxes paid (Net of Refunds)	-	(1.26)
Net cash (used in) / from generated from operating activities	16.53	77.06
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	-	157.90
Loans and Advances	(18.64)	(216.62)
Short Term Advances	-	(8.37)
Dividend received	-	2.31
Net cash (used in) / generated from investing activities	(18.64)	(64.78)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(1.14)	(6.83)
Repayment from long-term borrowings	5.10	(6.19)
Net cash (used in) / generated from financing activities	3.97	(13.03)
Net decrease in cash and cash equivalents (A+B+C)	1.86	(0.74)
Cash and cash equivalents at the beginning of the year	1.76	2.51
Cash and cash equivalents at the end of the year	3.62	1.76



CA. NAZIM F. RAJAIWALA
M.Com, L.L.B, F.C.A

A N A M & ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
The Board of Directors,
NARENDRA INVESTMENTS (DELHI) LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of **NARENDRA INVESTMENTS (DELHI) LIMITED** (the 'Company') for the quarter and half ended 30th September, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('the regulation'), as amended, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These financial statements are the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in India. Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as modified by SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A N A M & Associates
Chartered Accountants
FRN No.: 005496S



CA Nazim Rajaiwala
Partner
Membership No.: 131829
UDIN: 20131829AAAAPC4815

Place: Ahmedabad
Date: 12th November 2020

Un-audited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2020

(Amount in ₹)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Revenue from operations	84.13	55.79	422.28	139.92	659.16	1,035.16
	Other income	1.24	4.75	4.80	5.98	8.08	5.85
	Total revenue	85.37	60.53	427.08	145.91	667.24	1,041.02
2	Expenses						
	Cost of materials consumed	36.98	20.02	374.16	57.00	516.90	785.43
	Changes in inventories of work-in-progress and finished goods	12.68	9.39	(23.67)	22.07	(19.27)	(23.79)
	Employee benefits expense	8.66	4.01	137.91	12.67	203.65	263.74
	Finance costs	10.38	0.74	6.38	11.12	18.97	24.23
	Depreciation and amortisation expense	3.63	3.71	4.79	7.34	9.67	19.29
	Other expenses	30.45	8.78	120.89	39.22	181.00	465.57
	Total expenses	102.78	46.63	620.46	149.42	910.91	1,534.47
3	Profit/(Loss) from ordinary activities before tax	(17.41)	13.90	(193.38)	(3.51)	(243.67)	(493.45)
4	Tax expense:						
	(1) Current tax	0.98	0.92	0.46	1.91	1.10	2.12
	(2) Earlier year's Tax	-	-	0.10	-	0.09	0.09
	(4) Deferred tax	(5.37)	2.57	(51.46)	(2.79)	(64.97)	(133.66)
5	Profit/(Loss) from ordinary activities after tax	(13.03)	10.40	(142.48)	(2.63)	(179.89)	(362.00)
6	Other Comprehensive Income (OCI)						
	<u>Item that will not be reclassified to profit or loss</u>						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	0.43	4.21	(1.83)	4.65	(4.70)	(9.72)
	Income tax relating to these items	(0.11)	(1.06)	0.48	(1.17)	1.23	2.43
7	Total Other Comprehensive Income (OCI)	0.32	3.15	(1.35)	3.48	(3.47)	(7.29)
8	Profit/(Loss) for the Period	(12.71)	13.55	(143.83)	0.85	(183.36)	(369.29)
9	Profit is attributable to :						
	- Owners of Narendra Investments (Delhi) Limited	(5.32)	6.46	(71.32)	1.14	(90.23)	(190.59)
	- Minority interests	(7.71)	3.94	(71.16)	(3.76)	(89.66)	(171.41)
		(13.03)	10.40	(142.48)	(2.63)	(179.89)	(362.00)
10	Other comprehensive income is attributable to:						
	- Owners of Narendra Investments (Delhi) Limited	0.32	3.15	(1.35)	3.48	(3.47)	(7.29)
	- Minority interests						
		0.32	3.15	(1.35)	3.48	(3.47)	(7.29)
11	Total comprehensive income is attributable to:						
	- Owners of Narendra Investments (Delhi) Limited	(5.00)	9.61	(72.67)	4.61	(93.70)	(197.88)
	- Minority interests	(7.71)	3.94	(71.16)	(3.76)	(89.66)	(171.41)
		(12.71)	13.55	(143.83)	0.85	(183.36)	(369.29)
12	Paid up Equity Share Capital	382.00	382.00	382.00	382.00	382.00	382.00
	Earnings Per Share (EPS) (Not annualised)						
	(1) Basic	(0.14)	0.17	(1.87)	0.03	(2.36)	(4.99)
	(2) Diluted	(0.14)	0.17	(1.87)	0.03	(2.36)	(4.99)



A MORE REWARDING RELATIONSHIP

NARENDRA
INVESTMENTS (DELHI) LTD.

CIN: L65993MH1977PLC258134

Notes:

1. The above Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Thursday, 12th November 2020
2. The Statutory Auditors have carried out Limited Review of above results
3. The Company has single business segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable.
4. Previous quarter figures have been regrouped reclassified wherever necessary, to make them comparable.

For Narendra Investments (Delhi) Limited

Laxmikant Kabra

Director

DIN: 00061346

Place: Thane

Date: 12th November 2020

Disclosure of consolidated assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 30th September 2020

Particulars	As on	As on
	30.09.2020	31.03.2020
Consolidated		
<u>Assets</u>		
Non-Current Asset		
Property, plants, and Equipment	139.82	147.02
Goodwill on consolidation	25.93	25.93
Other intangible assets	2.35	2.35
Financial Assets	-	-
1. Investments	14.60	9.95
2. Loans	226.59	207.94
3. Other Financial Assets	147.93	146.01
Deferred Tax Assets(net)	165.12	163.49
Total Non-current Assets	722.33	702.70
Current Assets		
Inventories	272.93	321.16
Financial Assets	-	-
1. Trade Receivables	146.62	117.91
2. Cash and Cash Equivalent	4.21	2.43
3. Other Financial Assets	40.85	42.98
4. Loans and Advances	3.37	3.37
Other Current Assets	8.41	14.89
Total Current Assets	476.40	502.74
Total Assets	1,198.72	1,205.44
<u>Equities and Liabilities</u>		
Equity		
Equity Share Capital	382.00	382.00
Other Equity	(82.88)	(87.49)
Equity attributable to owners of Narendra Investments (Delhi) Limited	299.12	294.51
Minority interests	(187.07)	(183.31)
Total Equity	112.05	111.20
<u>Liabilities</u>		
Non-Current Liabilities		
Financial Liabilities		
1. Borrowings	181.01	161.03
Deferred Tax Liability	-	-
Provisions	-	-
Total Non-current Liability	181.01	161.03
Current Liabilities		
Financial Liabilities		
1. Trade Payables	402.78	385.09
2. Other Financial Liabilities	265.81	321.41
Current Tax Liabilities	3.97	2.06
Provisions	1.57	1.54
Other current Liabilities	231.54	223.11
Total current Liabilities	905.66	933.21
Total Equities and Liabilities	1,198.72	1,205.44

Disclosure of consolidated cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 30th September 2020

Particulars	30.09.2020	31.03.2020
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net (loss) / profit before tax	(3.51)	(493.45)
Adjustments for		
Depreciation and Amortisation Expense	7.34	19.29
Profit on Investments	-	(5.15)
Dividend Income	-	(2.31)
Finance Costs	11.12	24.23
Operating profit before working capital changes	14.95	(457.39)
Working capital adjustments: -		
(Increase) / Decrease in Inventories	48.22	(89.82)
(Increase) / Decrease in Trade Receivables	(28.70)	(31.80)
(Increase) / Decrease in Other Financial Assets	0.21	10.86
(Increase) / Decrease in Other Current Assets	6.48	12.49
(Increase) / Decrease in Borrowings	-	(94.49)
Increase / (Decrease) in Trade and Other Payables	17.68	245.07
Increase / (Decrease) in Provisions	0.03	(1.81)
Increase / (Decrease) in Other Current Liabilities	8.43	223.11
Increase / (Decrease) in Other Financial Liabilities	(55.60)	153.46
Cash generated from / (used in) operations	11.69	(30.33)
Direct taxes paid (Net of Refunds)	-	2.29
Net cash (used in) / from generated from operating activities	11.69	(32.62)
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of property, plant & equipment and intangible assets	(0.14)	(23.26)
Sale of Investments	-	157.90
Loans and Advances	(18.64)	(207.94)
Dividend received	-	2.31
Net cash (used in) / generated from investing activities	(18.78)	(70.99)
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Interest paid	(11.12)	(24.23)
Proceeds from long-term borrowings (net)	19.98	118.96
Net cash (used in) / from financing activities	8.86	94.72
Net increase/ (decrease) in cash and cash equivalents	1.78	(8.89)
Cash and cash equivalents at the beginning of the year	2.43	11.32
Cash and cash equivalents at the end of the year	4.21	2.43



CA. NAZIM F. RAJAIWALA
M.Com, L.L.B, F.C.A

ANAM & ASSOCIATES

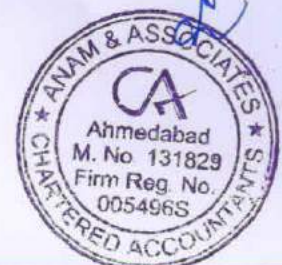
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
The Board of Directors,
NARENDRA INVESTMENTS (DELHI) LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of NARENDRA INVESTMENTS (DELHI) LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax for the quarter and half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant



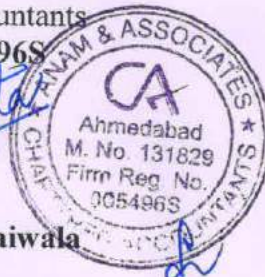
rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as modified by SEBI Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of subsidiary company, included in the consolidated unaudited financial results, whose interim financial results reflect total net Loss of Rs.15.76Lakhs for the quarter ended September30, 2020, as considered in the consolidated unaudited financial results. The interim financial of subsidiary companies has not been audited for quarter ended 30thSeptember 2020.

For A N A M & Associates

Chartered Accountants

FRN No.: 0054968



CA Nazim Rajaiwala

Partner

Membership No.: 131829

UDIN: 20131829AAAAPD4238

Place: Ahmedabad

Date: 12th November 2020